

## **Gift Aid**

The scheme works by allowing The Bridge Trust to claim back from the Inland Revenue Income Tax paid by you. For example a donation to The Bridge Trust of £10.00 would actually be worth £12.82 an extra £2.82 to us with no additional cost to you.

### **How do I know if I can sign up for Gift Aid?**

If you pay sufficient income tax in the year to match the tax that The Bridge Trust claims back on your donation then Gift Aid is open to you. For example on a donation of £100 the additional tax would be £28.21, if you have paid this amount in tax in the tax year the donation was made The Bridge Trust can claim this back.

### **How is Gift Aid effected by the various tax brackets?**

Whether you pay the higher rate of Income Tax or the lower rate the calculation rate of tax which can be reclaimed by the Bridge Trust is always at the basic rate. However, if you pay tax at the higher rate you are entitled to claim the remainder yourself on your tax return.

### **How about Capital Gains Tax?**

The Bridge Trust can still claim back tax paid on unearned income, ie, interest on savings as the rules are applied in the same way.